GUIDE TO FINANCIAL AID 2015-2016

Offer of Financial Assistance  Direct Student Loans & Payment Plan
Helpful Hints and Suggestions  Parent PLUS Loan
Merit & Other Awards  Satisfactory Academic Progress & Financial Aid Disbursement
Work Opportunity  Cost of Attendance
Offer of Financial Assistance

The award letter outlines your offer of financial assistance. The letter includes types and amounts of aid awarded for each semester. You may also find requests for additional information to process your Financial Aid.

Next steps:
Read this guide carefully. Sign and return the Award Acceptance Letter. Please submit any requested forms to our office promptly.

It is very important that you fully understand this offer of financial aid. Please contact our office if you have any further questions about your award or the way in which your eligibility was determined. You may contact us at:

Office of Financial Aid
Loveridge Hall Suite 32
503-413-7243, gochoa@linfield.edu

Helpful Hints and Suggestions

Know the deadlines- Be sure to confirm deadlines with the Office of Financial Aid
Be thorough- Make sure that your financial aid file is complete and your account balance is “zero” by the deadline. If your financial aid is not transferred to your account, late fees and service charges may be assessed.
Keep copies- Retaining copies of your award letter, loan applications, thank-you letters, and any other documentation you submit to the Office of Financial Aid can prevent processing delays.
REM EMBER- Make arrangements to pay your account by the Accounting Office deadlines. Follow up with the Office of Financial Aid to be sure that all financial aid has been credited to your account. Your account will not be considered “clear” until your balance is “zero.”

Linfield College Merit Awards

The following descriptions will provide you with a better understanding of the aid included in your offer of financial assistance and the basis on which these funds are awarded.

Transfer Scholarship
Awarded to selected transfer students with a college GPA of 3.25 or above. The award is renewable for each year the student meets the College’s academic standards for enrollment.
Other Awards

Institutional Grants and Scholarship

LINFIELD COLLEGE GRANT: Need-based grant awarded on a funds-available basis to full-time undergraduate students in good academic standing.

LINFIELD ENDOWED/SPECIAL SCHOLARSHIPS: A variety of named scholarships made possible through the generosity of friends of the College. Recipients of endowed scholarships may be asked to write a thank-you letter to the donor before these funds are disbursed to the student’s account. Scholarships are made available through an application each fall and spring.

PHI THETA KAPPA SCHOLARSHIPS: Members of Phi Theta Kappa (two-year college honor society) are eligible to receive a $1,000/semester renewable scholarship. Up to 10 scholarships can be awarded each year. The student must have a 3.25 GPA in transferable courses. The award is renewed each year at the same dollar amount if the student meets the College’s academic standards for enrollment and applies for renewal in a timely manner.

TUITION EXCHANGE: Available to students who apply and are eligible under a tuition exchange program recognized by Linfield. Renewal depends upon continued eligibility and satisfactory academic progress.

Federal & State Grant Programs

FEDERAL PELL GRANT: The Federal Pell Grant program grants money directly from the federal government to eligible students. If your award letter indicates that you were awarded a Federal Pell Grant, please read the sections below.

You may be required to verify the information on your FAFSA. Once your file is complete and you have signed and submitted all required documents, the Pell Grant will be credited to your account. If you receive a Federal Pell Grant at another institution between July 1, 2014 and June 30, 2015, you are required to notify Linfield’s Office of Financial Aid immediately as it may influence your grant at Linfield.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG): The SEOG is a federal grant program. Linfield College awards this grant on a funds available basis to students with substantial financial need who also have a Federal Pell Grant.

STATE OF OREGON OPPORTUNITY GRANTS: These grants are from state funds and are awarded by the Oregon Student Access Commission on a need basis to eligible Oregon residents who are undergraduate students working on their first bachelor's degree.

Private Scholarships

These scholarships are provided by sources other than Linfield College. It is the student’s responsibility to inform the financial aid office when such aid is awarded. The Office of Financial Aid will add those outside scholarships to the student’s financial aid package, half for Fall semester and half for Spring semester. If federal or state need-based aid is included in your package, the award may need to be adjusted to prevent exceeding a student’s eligibility for financial aid. Loans and Work-Study will be the first components of a financial aid package to be adjusted.

Work Opportunities

Only students awarded Federal Work-Study or Campus Employment are eligible to work on campus. It is up to each student to secure employment. Payment for both work opportunity programs is minimum wage, currently $9.25/hour.

More information will be provided during orientation. Students will be notified through Linfield e-mail of available work study or campus employment positions. Paychecks will be available for pick up in the Accounting Office on the tenth of every month. It is the student’s responsibility to monitor their wages earned so they do not exceed their financial aid award. This information can be obtained from the Accounting Office.

Earnings are not credited to a student’s account unless special arrangements have been made with the Accounting Office. Therefore, you should subtract the amount of the Work-Study awarded from your total financial aid package when determining the amount of aid that will directly credit your account.

Student employment positions require regular and prompt attendance and effective work habits. Students are expected to notify their supervisors when they are unable to work scheduled hours. Failure to conform to normal work standards may result in termination.
Federal Direct Stafford Student Loans

SUBSIDIZED DIRECT LOAN
The subsidized loan program provides fixed interest rate federal loans through the William D. Ford Federal Direct Loan program. Maximum limits are based on financial need, but cannot exceed $5,500 for juniors and seniors for a two semester academic period. Generally, you will have 10-25 years to repay your loan, depending on the repayment plan you choose.

UNSUBSIDIZED DIRECT LOAN
The unsubsidized loan program provides fixed interest rate federal loans through the William D. Ford Federal Direct Loan program. Maximum limits cannot exceed $7,000 for independent juniors and seniors ($2,000 for dependents) for a two semester academic period. The unsubsidized loan is available to all students in addition to student’s Federal Subsidized Direct Loans. Unsubsidized loans accrue interest from the date of the first disbursement, but students have an option to pay or not to pay the interest while in school.

INTEREST RATES

<table>
<thead>
<tr>
<th>Date of First Disbursement</th>
<th>Subsidized Undergraduate Loan Fixed Interest Rate</th>
<th>Unsubsidized Undergraduate Loan Fixed Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/1/15 – 6/30/16</td>
<td>4.29%</td>
<td>4.29%</td>
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</table>

LOAN ORIGINATION FEES

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<thead>
<tr>
<th>Date of First Disbursement</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/1/15 – 9/30/16</td>
<td>1.068%</td>
</tr>
<tr>
<td>10/1/14 – 9/30/15</td>
<td>1.073%</td>
</tr>
</tbody>
</table>

All students interested in Subsidized or Unsubsidized Loans must complete a Master Promissory Note (MPN) and attend entrance counseling.

Link to MPN and Entrance Counseling: [https://www.studentloans.gov](https://www.studentloans.gov)

Payment Plan

A monthly payment plan is available from Tuition Management Systems. You can contact them at 1-800-356-8329 and/or enroll in a payment plan at [www.afford.com/linfield](http://www.afford.com/linfield). They charge a $50 fee for two semesters. Payments can be spread over 8 to 12 months, which makes it mandatory that you contact TMS prior to the start of classes to make the necessary arrangements. Payments can be made through debit/credit card, from your checking or savings account, or mail-in check or money order.

Enroll early for smaller monthly payments!
Parent PLUS Loans
The Parent Loan for Undergraduate Student (PLUS) loans enables parents, step-parents, or adoptive parents of a dependent undergraduate student to borrow money to supplement their child's college expenses. Many families find PLUS loans an attractive alternative to using lifetime savings or investments for educational expenses.

Who Is Eligible?
Parents, step-parents, and adoptive parents of dependent undergraduate students attending school at least half-time are eligible to apply for a PLUS loan. These loans are not based on the family's income or assets. A credit report from a national credit bureau by the lender will be obtained to determine if the parent will be eligible. Parent must be US citizens or eligible non-citizens. Parent must be credit worthy, which means that the parent borrower must not have any outstanding tax liens, judgements, delinquent or defaulted loans, extensive credit card debt, any bankruptcy, foreclosure, or wage garnishment within the past five years.

If the parent borrower is not eligible for the PLUS loan, the student may be eligible for an additional Unsubsidized Direct Loan. Additional information is available at the Financial Aid Office.

Interest Rates and Fees

<table>
<thead>
<tr>
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</tr>
<tr>
<td>10/1/14 – 9/30/15</td>
</tr>
</tbody>
</table>

How Much Can Parents Borrow?
The maximum eligibility (yearly limit) on a PLUS Loan is equal to the student’s cost of attendance budget minus the total of all financial aid the student receives. Funds are available based on enrollment in a minimum of 6 credits per semester.

Disbursement
The loan funds will be sent to the school and will be used to pay for tuition, fees, room and board, and other school charges. Disbursement dates will coincide with dates that are specified by the school and cannot be requested prior to regularly scheduled disbursement dates. If any loan money remains, the parent will receive the amount as a check, unless they authorize the remaining money to be released to the student. Any remaining loan money must be used for the education expenses of the student.

Repayment
Generally, repayment must begin within 60 days after the first loan disbursement for the period of enrollment for which you borrowed. There is no grace period for these loans. This means that interest begins to accumulate at the time the first disbursement is made to the College. Parents must begin repaying both principal and interest while the student is in school. However, for Direct PLUS Loans with a first disbursement date that is on or after July 1, 2008, you may request that repayment be deferred until 6 months after your child graduates or is no longer enrolled at least half-time.

Linfield College Portland Plus Loan Request Form: http://www.linfield.edu/portland/financial-aid/parent-loans.html
Master Promissory Note (MPN) for Parent PLUS Loans and Entrance Counseling: https://www.studentloans.gov
**Satisfactory Academic Progress**
Linfield College has a mandate to monitor the academic progress of financial aid recipients, both qualitatively and quantitatively. The standard is cumulative and includes all periods of enrollment, even those in which the student did not receive financial assistance. All financial aid is awarded with the understanding that the student will maintain Satisfactory Academic Progress (SAP). The specific requirements necessary to remain eligible for financial aid assistance differ slightly depending on whether the aid is institutionally based or federally funded, but the general policy applies to all types of aid. Linfield monitors Satisfactory Academic Progress annually.

In order to maintain SAP the student must: 1) have a grade point average that meets the minimum requirements for continuation of study at Linfield, 2) earn a minimum number of credits for each academic year, and 3) complete all degree requirements within a specified period. In the event a student’s performance is found to be unsatisfactory, the student is placed on Financial Aid Suspension and Linfield College’s Office of Financial Aid notifies the student of their status through their Linfield College e-mail account. For more information on SAP and the appeals process, see: [http://www.linfield.edu/portland/financial-aid/satisfactory-academic-progress.html](http://www.linfield.edu/portland/financial-aid/satisfactory-academic-progress.html)

**Financial Aid Disbursement**
Once you have decided to accept the aid offered, there still might be additional requirements to facilitate the final disbursement of your award to your student account. These steps are outlined below:

**FEDERAL PELL GRANTS, FEDERAL SEOG, INSTITUTIONAL GRANTS AND SCHOLARSHIPS:**
These grants will be applied to your account at the beginning of the semester once your file has been reviewed and all information required has been verified. If you were selected for federal verification, you may need to submit additional documentation. The Office of Financial Aid will notify you of any documentation required.

**NURSING STUDENT LOAN (NSL):**
These awards require that you complete a Promissory Note for funds to be transferred to your account. Once you have accepted the award by returning your Certification and Award Acceptance Letter, you will complete the Promissory Note online. Once the promissory note is complete, the Office of Financial Aid will transfer your loans to your account after three business days or the beginning of class, whichever comes first. This loan carries a fixed interest rate of 5%. Interest does not accrue during the time you are enrolled in college or while you qualify for other deferment options. Repayment of the NSL begins nine months following graduation from Linfield. You must be a nursing student to receive this loan. Eligibility is determined by the Office of Financial Aid.

**FEDERAL DIRECT LOAN (DL):**
These loans require the completion of a Master Promissory Note before the funds can be sent to Linfield College at the beginning of each term. The authorized annual amount must be split into two equal disbursements. After verifying that the student has completed a Loan Entrance Interview, authorized the transfer of funds to their account and that the student is enrolled and attending classes each term, the funds will be transferred to your account.

**FEDERAL DIRECT PLUS LOANS:**
These loans require a parent (biological, adoptive or, in some cases, the stepparent) and student to complete a loan application and Master Promissory Note before the funds can be sent to Linfield College at the beginning of each term. The authorized annual amount must be split into two equal disbursements.

**PRIVATE LOANS:**
These loans require a student to complete a loan application and promissory note before the funds can be sent to Linfield College at the beginning of each term.
# Guide to Financial Aid 2015-2016

## Cost of Attendance (COA)

To calculate individual cost of attendance, identify housing status and add the total costs for each semester enrolled.

### Residence Hall

<table>
<thead>
<tr>
<th></th>
<th>Fall 2015</th>
<th>Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (10 - 18 cr)</td>
<td>$19,150</td>
<td>$19,150</td>
</tr>
<tr>
<td>Student Body Fee</td>
<td>$132</td>
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</tr>
<tr>
<td>Malpractice Insurance</td>
<td>$40</td>
<td>$40</td>
</tr>
<tr>
<td>Technology Fee</td>
<td>$45</td>
<td>$45</td>
</tr>
<tr>
<td>Course &amp; Testing Fees - Semester 1</td>
<td>$839</td>
<td>$843</td>
</tr>
<tr>
<td>Course &amp; Testing Fees - Semester 2</td>
<td>$192</td>
<td>$194</td>
</tr>
<tr>
<td>Course &amp; Testing Fees - Semester 3</td>
<td>$180</td>
<td>$247</td>
</tr>
<tr>
<td>Course &amp; Testing Fees - Semester 4</td>
<td>$129</td>
<td>$129</td>
</tr>
<tr>
<td>Room (Double)</td>
<td>$2,140</td>
<td>$2,140</td>
</tr>
<tr>
<td>Board (Estimate)</td>
<td>$1,600</td>
<td>$1,600</td>
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<tr>
<td>Personal Expenses (Estimate)</td>
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<td>$850</td>
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<tr>
<td>Transportation (Estimate)</td>
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<tr>
<td>Books/Supplies (Estimate)</td>
<td>$600</td>
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</tr>
<tr>
<td>Scrubs/Shoes (Estimate)</td>
<td>$300</td>
<td>$300</td>
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<tr>
<td><strong>Total</strong></td>
<td>$25,686-26,696</td>
<td>$25,686-26,700</td>
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### Off Campus

<table>
<thead>
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<td>Books/Supplies (Estimate)</td>
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<tr>
<td>Scrubs/Shoes (Estimate)</td>
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<tr>
<td><strong>Total</strong></td>
<td>$27,296-28,306</td>
<td>$27,296-28,310</td>
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### With Parents

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<tr>
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<tr>
<td>Room (Estimate)</td>
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<td>Board (Estimate)</td>
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<td>Scrubs/Shoes (Estimate)</td>
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<tr>
<td><strong>Total</strong></td>
<td>$23,546-24,556</td>
<td>$23,546-24,560</td>
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</table>
### RESIDENCE HALL

#### Summer 2015
- Tuition (10 - 18 cr): $18,500
- Student Body Fee: $130
- Malpractice Insurance: $40
- Technology Fee: $43
- Course & Testing Fees: $791
- Room (Double): $1,530
- Board (Estimate): $1,500
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $900
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): $300

**Total: $25,134**

#### Fall 2015
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $132
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $192
- Room (Double): $2,140
- Board (Estimate): $1,600
- Personal Expenses (Estimate): $850
- Transportation (Estimate): $1,000
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $25,749**

#### Spring 2015
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $40
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $247
- Room (Double): $2,140
- Board (Estimate): $1,600
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $1,000
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $25,804**

#### Summer 2016
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $40
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $196
- Room (Double): $1,605
- Board (Estimate): $1,500
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $900
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $24,968**

### OFF CAMPUS

#### Summer 2015
- Tuition (10 - 18 cr): $18,500
- Student Body Fee: $130
- Malpractice Insurance: $40
- Technology Fee: $43
- Course & Testing Fees: $791
- Room (Double): $3,500
- Board (Estimate): $1,500
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $900
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $27,104**

#### Fall 2015
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $132
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $192
- Room (Double): $3,750
- Board (Estimate): $1,600
- Personal Expenses (Estimate): $850
- Transportation (Estimate): $1,000
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $27,359**

#### Spring 2015
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $40
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $247
- Room (Double): $3,750
- Board (Estimate): $1,600
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $1,000
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $27,414**

#### Summer 2016
- Tuition (10 - 18 cr): $19,150
- Student Body Fee: $132
- Malpractice Insurance: $40
- Technology Fee: $45
- Course & Testing Fees: $196
- Room (Double): $3,500
- Board (Estimate): $1,500
- Personal Expenses (Estimate): $800
- Transportation (Estimate): $900
- Books/Supplies (Estimate): $600
- Scrubs/Shoes (Estimate): -

**Total: $26,863**

### Itemized Costs

#### Tuition Fees
- Summer 2015/Credit: $1,152
- Fall 2015/Spring 2016/Summer 2016/Credit: $1,192
- January Term 2016/Credit: $227
- Flat Rate, 10 - 18 Credits: $19,150

#### Health Insurance
- Fall 2015 & January Term 2016, 8/24/15 - 1/31/16: $942
- January Term, Spring & Summer 2016, 1/1/16 - 8/14/16: $1,167
- Spring and Summer 2016, 2/1/16 - 8/14/16: $942
- Summer 2016, 6/1/16 - 8/14/16: $388

#### Residence Hall
- Single, Summer 2015: $1,770
- Double, Summer 2015: $1,530
- Single, Fall 2015 & Spring 2016: $4,950
- Double, Fall 2015 & Spring 2016: $4,280
- Single, January 2016: $620
- Double, January 2016: $535
- January Holding Fee: $50
- Single, Summer 2015: $1,860
- Double, Summer 2016: $1,605