

LINFIELD COLLEGE'S FEDERAL LENDER SELECTION PROCESS

The basic terms of the Federal Stafford and PLUS loans are set by the federal government, so maximum interest rate, loan fees and deferment options will be identical for these loans no matter which lender you choose. However, lenders do have the ability to offer special benefits to borrowers, such as reduced interest rates for automatic debit payment, interest rate reductions at the point the loan enters repayment, interest rate reductions or cash back after a specified number of on time payments, etc. These special borrower benefits are unique to specific lenders and are not mandated or controlled by the federal government.

In an effort to assist students and families in understanding these special borrower benefits and ultimately in choosing a lender, Linfield has a link from our financial aid page to the Simple Tuition Web site as a resource to help you select the lender best suited to your particular needs. This free online loan tool will help you compare loan options from the lenders on our suggested lender list. You can sort results by interest rate, monthly payment, total cost of loan, first payment due date and more. This tool is accessible from Linfield's web site at:

<http://www.linfield.edu/finaid/prospective.php>

The lenders on Linfield's suggested lender list offer competitive benefits, solid customer service, electronic payment of loan funds and a variety of savings programs during loan repayment. **You may choose any lender you wish, including those not included on this list.**

Linfield College does not benefit in any way from your choice of lender. The Office of Financial Aid will work to ensure the prompt processing and certification of Stafford or PLUS loans from any lender you select.