

LinfieldCollege

Course Syllabus

Summer Term 2008

Course:

BUS 364

Intermediate Accounting II (computer mediated)

3 credit hours

Instructor:

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Course Description:

Continuation of BUS 363, Intermediate Accounting I. This course covers fixed assets, depreciation, intangible assets, liabilities, and shareholders, equity.

Course Prerequisites:

BUS 363, Intermediate Accounting I

Instructional Materials:

Intermediate Accounting:

Update, 12th Edition

Kieso, Weygandt and Warfield

John Wiley & Sons, Inc.

ISBN 978-0-470-12874-9

The textbook can be purchased at the bookstore or online at:

www.linfieldbookstore.com

<<http://www.linfieldbookstore.com/>>

Course Objectives:

- To gain an understanding of the accounting and reporting of asset acquisitions and disposals, depreciation, impairments and depletion.
- To understand the accounting and reporting of various types of intangible assets, R& D costs, and computer software costs.

- To understand the accounting, presentation and analysis of current liabilities and contingent liabilities.
- To understand the accounting and reporting of long-term debt, including bonds, notes and the restructuring for trouble debt.
- To understand the accounting and reporting of stockholders, equity including various forms of equity and dividend policy.
- To understand the various forms of dilutive securities (e.g., convertible debt, convertible stock, warrants options and stock-based compensation plans) and the calculation and reporting of earnings per share.

For each chapter we cover students will be required to:

1. Read and understand the materials in the textbook.
2. Prepare solutions (in MS Excel) to selected problems from the textbook and send to me via the Homework-In-Box tool.
3. Take an online quiz (multiple choice).
4. Participate in online class discussion.
5. In addition, students will take (online) a midterm and a final exam.

Major Assignments Points:

Chapter quizzes	70
Class discussions	70
Problems from the text	140
Midterm Chapters 10-13	120
Final exam Chapters 14-16	<u>90</u>
Total	<u>490</u>

Week 1 exercises:

During the first week of the term I will assign 4 simple exercises (not graded). These exercises are designed to help you learn how to use some of the tools within WebCT. The exercises include:

1. Student Introduction (using the Discussion Board)
2. Message to the instructor (using Private Mail)
3. Week 1 Quiz (using the online quiz tool)
4. Practice assignment (using the Homework In-Box)

Chapter quizzes:

There are 7 online quizzes (1 for each chapter). Each quiz contains 10 multiple choice questions worth 1 point each. You will have 45 minutes to complete each quiz. Some of the questions are taken from the **optional non-graded** self-quiz; others are new questions.

Problems from the text: For each chapter I will assign problems from the text. Each chapter's assignments are worth 20 points. Your solutions are to be prepared in MS Excel and submitted to me via the Homework In-Box. Here,s how I grade each assignment:

1. Problem submitted and complete = full credit
2. Problem submitted but **not** complete = 1/2 credit
3. Problem **Not** submitted = **NO** credit

Thus, the key is to complete the problem (even if it is not perfect) and submit it on time. Don,t stress on whether or not you have the exact right answer. I do not correct the homework. However, I will post the authors, **master** solution the following week so that you can compare your solution to theirs. Then use your corrected solution when studying for the midterm and final exams. **NOTE: Assignments not submitted by the posted due date will NOT be accepted for credit.**

Class Discussion: There will be discussion topics posted for each chapter. Usually these topics will present a dilemma or ask what would you do, so there are no right or wrong answers. Respond to as many or as few as you like. However, each class member is expected to respond directly to a minimum of one discussion question and one other student,s response. Keep your responses brief, one or two paragraphs max! This is your discussion; I will only give my input if I believe someone has gone seriously astray or after all discussion is posted. Discussion for each chapter is worth 10 points. Normally, if you participate you will get full credit. However, I expect more than „I agree with Sam%oo or „Great point Suzy%oo. Also, I expect reasonable grammar and spelling. If you have a problem with spellingΣUSE A SPELLCHECKER! I will mark down for poor grammar or spelling!

Midterm and final exam: These exams (taken online) will contain 40 multiple choice questions each. Some of the exam questions are taken from the chapter quizzes; others are new questions. You will have 3 hours to complete the exams. Chapters covered are:

Midterm - chapters 10-13.

Final - chapters 14-16

Schedule

See the Course Calendar.

The Mid-Term will be available from Tuesday 7/15 until Monday 7/21 at 11:55 pm.

The Final Exam will be available from Tuesday 8/12 until Monday 8/18 at 11:55 pm.

Grading Criteria:

Grades are awarded based on the total number of points earned by completing the major assignments.

92.50-100%	A
90-92.49%	A-
87.50-89.99%	B+
82.50-87.49%	B
80-82.49%	B-
77.50-79.99%	C+
72.50-77.49%	C
70-72.49%	C-
67.50-69.99%	D+
62.50-67.49%	D
60-62.49%	D-
Less than 60%	F
Special cases	I (Incomplete)

(A grade of **I** may be given when the quality of work has been satisfactory but some **MINOR BUT ESSENTIAL** requirement of the course has not been completed. If the work is not completed within a year, the grade will change to **F**).

I grade this way so as to make the course non-competitive and to encourage collaboration, as much as that is possible in an online course. I especially encourage students to contact each other to share ideas from the textbook, to prepare for exams and quizzes and to work out solutions to the exercises and problems. You are not competing against your classmates, only yourself.

Miscellaneous:

Students who have not communicated with me via email, voice mail or in person by the **end of the second week of the term** will be **automatically** dropped from the class.

Accommodation:

If you have a disability and need an accommodation, please contact me via Private Mail. Students requesting accommodations must provide documentation of disability and should work through their advisor or The Director of Learning Support Services at Linfield.