

Linfield College

Course Syllabus

Summer Term 2008

Course:

BUS 261

Managerial Accounting (online)

3 credit hours

Instructor:

Jeff Edwards

Portland Community College

Sylvania campus:

PO Box 19000

SS 215 Office F57

Portland, OR 97280-0990

jedwards@pcc.edu

voice mail: 503-977-4461

fax: 503-977-4959

Course Description:

Basic concepts and methods of managerial accounting, including manufacturing accounting, cost accounting, budgeting and responsibility accounting.

Course Prerequisites:

BUS 260 Financial Accounting

MAT 115 Intermediate Algebra (or equivalent)

Course Objectives: General

In successfully completing BUS 261, a student will be able to:

1. Explain the basic concepts of managerial accounting
2. Demonstrate basic procedures of managerial accounting
3. Demonstrate an in-depth understanding of cost accounting systems and procedures, the use managerial accounting information for short-run decision making, and the use of accounting data for planning and controlling in an organization

Course Objectives: Specific

Specific learning objectives for each chapter we cover are detailed in the **Study Materials** section of each Content Module on the Blackboard course site.

Instructional Materials:

1. Textbook

Managerial Accounting

11th edition 2006

Garrison & Noreen

McGraw-Hill Irwin

ISBN: 0-07-283494-3

The textbook can be purchased at the bookstore or online at:

www.linfieldbookstore.com

2. Software

Microsoft Excel and/or Microsoft Word

You will also need to get the free downloads for:

(a) Adobe Acrobat Reader. Go to www.adobe.com and click on “Get Adobe Reader.

(b) PowerPoint Viewer. Go to :

<http://www.microsoft.com/downloads/details.aspx?FamilyId=428D5727-43AB-4F24-90B7-A94784AF71A4&displaylang=enwww.adobe.com> and click on

“Download”

Suggested (but not required) Materials:

Workbook/Study Guide, 11th edition 2006

Garrison & Noreen

McGraw-Hill Irwin

ISBN: 0-07-298613-1

Course Requirements:

During the term we will cover the following chapters of the textbook:

Chapter 1: Managerial Accounting and the Business Environment

Chapter 2: Cost Terms, Concepts and Classifications

Chapter 3: Systems Design: Job-Order Costing

Chapter 5: Cost Behavior: Analysis and Use

Chapter 6: Cost-Volume-Profit Relationships

Chapter 9: Profit Planning

Chapter 14: Capital Budgeting Decisions

Chapter 16: “How Well Am I Doing?” Statement of Cash Flows

Chapter 17: “How Well Am I Doing?” Financial Statement Analysis

For each chapter we cover students will be required to:

1. read and understand the materials in the textbook
2. prepare a solution (in Excel) to a selected problem from the textbook and send to me via the **Assignment Drop** tool.
3. take an online quiz (multiple choice)

In addition, students will take (online) a midterm exam (Chapters 1, 2, 3, 5 and 6) and a final exam (Chapters 9, 14, 16 and 17).

Weekly Schedule

| | From | | To | | |
|---------|------|------|------|------|---------------------|
| Week 1 | Mon | 6/16 | Sun | 6/22 | Intro & Chapter 1 |
| Week 2 | Mon | 6/23 | Sun | 6/29 | Chapter 2 |
| Week 3 | Mon | 6/30 | Sun | 7/6 | Chapter 3 |
| Week 4 | Mon | 7/7 | Sun | 7/13 | Chapter 5 |
| Week 5 | Mon | 7/14 | Sun | 7/20 | Chapter 6 |
| Week 6 | Mon | 7/21 | Sun | 7/27 | Midterm & Chapter 9 |
| Week 7 | Mon | 7/28 | Sun | 8/3 | Chapter 14 |
| Week 8 | Mon | 8/4 | Sun | 8/10 | Chapter 16 |
| Week 9 | Mon | 8/11 | Sun | 8/17 | Chapter 17 |
| Week 10 | Mon | 8/18 | Thur | 8/21 | Final Exam |

Note: Specific reading, homework and quiz assignments (along with due dates) for each week are detailed in the **Calendar** on the Blackboard course site

| Major assignments | | Points |
|--------------------------|-------------------------|---------------|
| Chapter quizzes | 9 @ 10 points each | 90 |
| Problems | 9 @ 20 points each | 180 |
| Midterm Exam | Chapters 1, 2, 3, 5 & 6 | 120 |
| Final Exam | Chapters 9, 14, 16 & 17 | <u>120</u> |
| | | 510 |

Practice assignments (Week 1)

During the first week of the term I will assign 4 simple exercises (ungraded). These exercises are designed to help you learn how to use some of the tools within Blackboard

The exercises include:

1. Self introduction (using the **Discussion** tool)
2. Message to the instructor (using **Mail** tool)
3. Practice Quiz (using the **Assessments** tool)
4. Excel assignment (using the **Assignments** tool)

Chapter quizzes: There are 9 online quizzes (1 for each chapter). Each quiz contains 10 multiple choice questions worth 1 point each. You will have 45 minutes to complete each quiz.

Problems from the text: For each chapter I will assign a problem from the text. Each assignment is worth 20 points. Your solutions are to be prepared in MS Excel and submitted to me via the Homework In-Box. Here's how I grade them:

1. Submitted and complete = 20 points
2. Submitted but **not** complete = 10 points
- 3 **Not** submitted = 0 points

Thus, the key is to complete the problem (even if it is not perfect) and submit it on time. Don't stress on whether or not you have the exact right answer. I will post the authors' **master** solution the following week so that you can compare your solution to theirs. Then use your corrected solution when studying for the midterm and final exams.

NOTE: Assignments not submitted by the posted due date will NOT be accepted for credit.

Midterm and final exams: These exams (taken online) will contain 40 multiple choice questions. Some of the exam questions are taken from the chapter quizzes; others are new questions. You will have 3 hours to complete the exams. Chapters covered are:

| | |
|---------|-------------------------|
| Midterm | chapters 1, 2, 3, 5 & 6 |
| Final | chapters 9, 14, 16 & 17 |

Grading Criteria:

Grades are awarded based on the total number of points earned by completing the major assignments.

| | |
|---------------|----------------|
| 459 and above | A |
| 408 - 458 | B |
| 357 - 407 | C |
| 306 - 356 | D |
| 305 and below | F |
| special cases | I (Incomplete) |

I do not give + or – grades. Rather, if you come within five points of the next higher grade, I award you the higher grade. For example, a score of 535 points will qualify you for an “A.” A score of 534 points earns a “B.”

I grade this way so as to make the course non-competitive and to encourage collaboration, as much as that is possible in an online course. I especially encourage students to contact each other to share ideas from the textbook, to prepare for exams and quizzes and to work out solutions to the exercises and problems. You are not competing against your classmates, only yourself.

Incompletes

A grade of Incomplete (I) is given only in emergency situations. The student must request an Incomplete in writing and must obtain my permission. All uncompleted work must be completed within the time limits I set. If you simply don't turn in the final assignments or the final exam, your course grade will be calculated with the missed portion counting for 0 points

Academic Honesty

Cheating and plagiarism will not be tolerated. Any student found to be engaging in either of these activities at any point in the course will receive a failing grade for the assignment and/or the entire course and may be subject to further college sanctions.

Students with Disabilities

Students with documented disabilities who may need accommodations, who have any emergency medical information the instructor should know of, or who need any other type of special arrangements should contact the instructor as early as possible, and no later than the first week of the term.